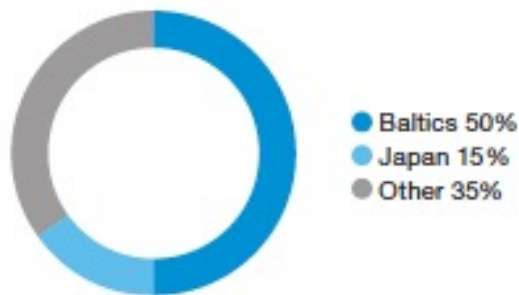


# Sawn Wood



# Sawmill operations

- Two sawmills in the Baltics
- Vika Wood in Latvia and Laesti in Estonia
- Production of sawn goods mainly for industrial customers
- Flexible raw material sourcing
- Total capacity is approximately 350,000 cubic metres of sawn product





# Strong contributor to the group

- Vika Wood is well invested and highly competitive
- Laesti is concentrating in small log cutting
- Contributes to the group's supply chain
- Proven profitability
- Enough size to facilitate efficient sourcing of round-wood
- A positive "hedge" effect for other investments in the group





## Vika Wood in Talsi, Latvia

*Bergs production at Vika Wood represents 10% of total sawmill production in Latvia*





## Laesti in Estonia

*Production at Laesti primarily supplies Byko-Lat in Latvia*