

The Nomination Committee's proposals for the Chairman of the Annual General Meeting, fees to the Board and auditors, the Chairman of the Board and other Board members as well as auditors (items 1, 11, 12 and 13 on the agenda) for the Annual General Meeting of Bergs Timber AB (publ) 5 May 2022

The task of the Nomination Committee

At the 2021 Annual General Meeting, it was decided that the Nomination Committee's task is to propose the Chairman of the Board, other Board members and auditors to the next Annual General Meeting or, when necessary, the Chairman of the Annual General Meeting and to propose to the Board, committee and auditor fees. The Nomination Committee's proposal is submitted in connection with the convening of the forthcoming Annual General Meeting. Shareholders have the opportunity to contact the Nomination Committee with nomination proposals.

At the Annual General Meeting 2021, Bertil Lönnäs, Michael Bertorp and Brynja Halldorsdottir were elected as Nomination Committee and Bertil Lönnäs as Chairman. Below is the Nomination Committee's proposal for a decision.

According to the Articles of Association of Bergs Timber AB, the Board shall consist of a minimum of five and a maximum of eight members with a maximum of four deputies. From the most recent Annual General Meeting on 5 May 2021, the Board consisted of six members without any deputies.

Item 1 Election of chairman of the meeting

The Nomination Committee proposes that Michael Bertorp be elected meeting chairman.

Item 11 Determining fees for Board of Directors and auditors: The Nomination Committee proposes that a fee of SEK 550,000 be paid to the chairman of the Board and SEK 225,000 be paid to the other Board members elected by the AGM. A fee of 0.5 base price amount is to be paid to the chair of the Audit Committee, and a daily fee totalling SEK 2,500 per meeting is to be paid to the other members of the Audit Committee. Members of the Remuneration Committee are to be paid SEK 2,500 per meeting. Remuneration to the auditors will be paid in accordance with approved invoices. The proposal entails unchanged fees.

Item 12 Election of the Board of Directors and Chairman of the Board

The Nomination Committee proposes that the number of Board members is to be six, without deputies, that the current Board members Åke Bergh, Michael Bertorp, Ingrida Blūma, Jon Helgi Gudmundsson and Gudmundur H Jónsson be re-elected, and that Anna Rasmuson is elected as new Board member. Lars Gustafsson has declined re-election. Michael Bertorp is proposed to be elected Chairman of the Board. The Nomination Committee considers that the proposed Board with its various competencies in finance, forestry, market, organization and industrial issues is well composed with regard to the requirements for competence, experience and background.

Item 13 Election of auditors and deputy auditors

The Nomination Committee proposes that the registered audit company Deloitte AB be elected auditor, and that no deputy be elected. The audit company has announced that authorised public accountant Magnus Andersson will be the auditor in charge.

Information about the proposed board members' work experience, education, holding of shares in Bergs Timber AB as of 31 March 2022, current main employment and ongoing other assignments.

Åke Bergh

Board member. Member of the Audit Committee and Remuneration Committee.

Swedish citizen, born 1949.

Education: MSc Business and Economics.

Member since 1975. Employed in Bergs Timber 1972-2013. President and CEO 1986-2012.

Other assignments: Board member in Hultsfreds Kommunala Industri AB, Invensys Property Company and Rock City Hultsfred AB.

Shareholdings: 11 860 780 shares, including closely related persons.

Michael Bertorp

Chairman of the board. Chairman of the Audit Committee and Remuneration Committee.

Swedish citizen, born 1949.

Education: LL.M from Lunds University

Board member since 2017.

Other assignments: Board member of Stadshypotek AB.

Shareholdings: 140 000 shares.

Ingrīda Blūma

Board member

Latvian citizen, born 1961.

Education: Bachelor's degree in Finance and Credit from University of Latvia, master's degree in Social Sciences from Stockholm University and Advanced Management Training Programme at INSEAD.

Board member since 2018.

Other assignments: Board member of JSC Hansamatrix, JSC Preses nams, JSC Rigas piena kombinats and LTDi-bloom.

Shareholdings: None

Jon Helgi Gudmundsson

Board member. Member of Remuneration Committee.

Icelandic citizen, born 1947.

Education: University studies in Economics at the University of Iceland, studies at the University of Mannheim (Germany) and Penn State University (USA).

Board member since 2016

Other assignments: Chairman of the board in Norvik hf. Chairman of the board and board member in Norvik subsidiaries. Chairman of the board in Norvik Sia and Solvina Sia in Latvia and board member of the Icelandic investment company Eyrir hf.

Shareholdings: Shareholder in Norvik hf and holds 203 420 843 shares.



Gudmundur H Jónsson

Board member.

Icelandic citizen, born 1977.

Education: Bachelor's degree in business administration from the University of Iceland.

Board member since 2018.

Other assignments: Chairman of the board of BYKO ehf. and Smaragardur ehf. Board member of Norvik hf., Sterna ehf., Deilir Taeknithjonusta, and Axiom ehf.

Shareholdings: Shareholder in Norvik hf and holds 203 420 843 shares.

Anna Rasmusson

Proposed new board member.

Icelandic citizen, born 1969.

Education: Degree in engineering from Luleå University of Technology.

Other assignments: VP Production & Supply Chain at Spendrups Bryggeri since 2021. Anna has previously held senior positions within Setra Group, Liko/Hill-Rom, Karolinska and AstraZeneca.

Shareholdings: None.

The board members independence in relation to the company and major shareholders

	Independent in relation to	
	Company	Major shareholders
Åke Bergh	Yes	Yes
Michael Bertorp	Yes	Yes
Ingrīda Blūma	Yes	Yes
Jon Helgi Gudmundsson	Yes	No
Gudmundur H Jónsson	Yes	No
Anna Rasmusson	Yes	Yes